

Independent Financial Group, Inc.
February 3, 2004

CAPITAL GROWTH, INC. JOINS INDEPENDENT FINANCIAL GROUP, LLC AS AN OSJ BRANCH OFFICE

San Diego, CA—Scott Heising, President of Independent Financial Group, Inc., announced today that Capital Growth, Inc. has joined Independent Financial Group, LLC (formerly Hagerty Stewart & Associates, LLC) as an OSJ branch office. Capital Growth, Inc. President, Art Molloy, will serve on the Board of Directors of Independent Financial Group, LLC's parent corporation, Independent Financial Group, Inc.

“Art Molloy and the financial professionals associated with Capital Growth, Inc.—Jay Wurtzler, Pat Brennan, John Cione, Craig Cooper and Ron Tanaka—are significant additions to our organization. The addition of a group of this caliber demonstrates that Independent Financial Group is providing the atmosphere, products and services demanded by top independent professionals,” said Scott Heising. “Like us, Capital Growth is committed to providing their clients with superior customer service by an experienced professional staff.”

Capital Growth, Inc., established in 1983 by Art Molloy, CFA, CFP, is an investment management and financial planning firm. The senior partners are Jay Wurtzler, CFP; W. Patrick Brennan; Craig A. Cooper; and John Michael Cione. Ron Tanaka, CFP, is also associated with their OSJ branch and works in Pasadena, CA. Capital Growth is a comprehensive Financial Planning and Investment Management firm focused on serving individuals, families and small businesses. These representatives provide investment advice to over 1,000 clients with over \$80 million under management. For more information on Capital Growth, Inc. visit their website at <http://www.capitalgrowthinc.com>.

Independent Financial Group, Inc. (“IFG”) was founded in October 2002 by Scott Heising and a group of experienced industry professionals. IFG purchased Independent Financial Group, LLC (formerly Hagerty Stewart & Associates, LLC), a NASD member firm established in 1978 and moved its operations to San Diego. Independent Financial Group, LLC is committed to offering independent financial representatives first class service provided by an experienced staff of professionals and industry-focused technology in an environment where the representative is treated as a valued client.

###